



PRO FORMA BALANCE SHEET

As at 31 March 2019

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	469,993
Investments	34,247
Property, plant and equipment	1,859
Other assets	5,281
TOTAL ASSETS	511,380
LIABILITIES	
Government deposits	302,079
Other deposits	107,834
Other liabilities	8,861
Currency issued	20,182
Total liabilities	438,956
EQUITY	
Capital	65,000
Reserves	5,104
Retained earnings	2,320
TOTAL EQUITY	72,424
TOTAL LIABILITIES & EQUITY	511,380

Nota:

1. At 31 March 2019 the balance of Petroleum Fund account managed by the BCTL was \$16,980 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 March 2019. These Financial Statements are unaudited.

Dili, 17 April 2019

Abraão de Vasconcelos

Governor

Fernando da Silva Carvalho

Chief Accountant