



PRESS RELEASE

LAUNCHING OF FINANCIAL INCLUSION REPORT 2020

Boosting Financial Services Access through Digitization

Dili, 17 June 2021

The Banco Central de Timor-Leste (BCTL) launched today the **“Financial Inclusion Report 2020 – Boosting Financial Services Access through Digitization”**.

The report is part of a series of publications developed by the BCTL to drive financial inclusion in Timor-Leste. The first Financial Inclusion Report was published in 2016, and the second in 2018. In 2017, the BCTL coordinated the process with key stakeholders to develop the National Strategy for Financial Inclusion 2017-2022 defined action plans to harness and align the stakeholders’ efforts to achieve the desired outcome of inclusive and sustainable financial sector development.

The Financial Inclusion Report 2020 analyses data from supply and demand. It assesses the financial inclusion level through the measurement framework dimensions, access, usage, and quality. The report details an impressive 200% increase of access points, the uptake of the different types of financial services, the complete set of quality indicators, the key results of the demand-side survey, and the financial literacy activities.

The report theme “Boosting Financial Services Access through Digitization” highlights the impact of modernization of the National Payment Systems on the expansion of access points through the interoperability of ATM and ETFPOS networks, the integration of the e-wallet services, as well the connectivity with international Payment Systems.

For complete report, please visit and download the report at BCTL website at <https://www.bancocentral.tl/en>

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