



## PRO FORMA BALANCE SHEET

As at 31 May 2024

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	707,273
Financial assets at fair value through other comprehensive income	121,833
IMF related assets and liabilities	71,628
Property, plant and equipment	1,445
Other assets	2,227
<b>TOTAL ASSETS</b>	<b>904,406</b>
<b>LIABILITIES</b>	
Government deposits	392,587
Other deposits	328,069
Other liabilities	32,308
Currency issued	31,468
<b>Total liabilities</b>	<b>784,432</b>
<b>EQUITY</b>	
Capital	80,000
Fair value through OCI	(2,834)
General reserve	32,651
Retained earnings	10,157
<b>TOTAL EQUITY</b>	<b>119,974</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>904,406</b>

Nota:

1. At 31 May 2024 the balance of Petroleum Fund account managed by the BCTL was \$18,266 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 May 2024. These Financial Statements are unaudited.

Dili, 13 June 2024

  
Helder Lopes  
Governor

  
Fernando da Silva Carvalho  
Chief Financial Officer