



PRO FORMA BALANCE SHEET

As at 29 February 2024

| DESCRIPTION | \$ 000 |
|---|----------------|
| ASSETS | |
| Cash and cash equivalents | 762,996 |
| Financial assets at fair value through other comprehensive income | 114,937 |
| IMF related assets and liabilities | 71,227 |
| Property, plant and equipment | 1,473 |
| Other assets | 4,850 |
| TOTAL ASSETS | 955,483 |
| LIABILITIES | |
| Government deposits | 461,444 |
| Other deposits | 319,459 |
| Other liabilities | 28,298 |
| Currency issued | 31,383 |
| Total liabilities | 840,584 |
| EQUITY | |
| Capital | 80,000 |
| Fair value through OCI | (2,976) |
| General reserve | 32,651 |
| Retained earnings | 5,224 |
| TOTAL EQUITY | 114,899 |
| TOTAL LIABILITIES & EQUITY | 955,483 |

Nota:

1. At 29 February 2024 the balance of Petroleum Fund account managed by the BCTL was \$18,211 million. This is to recognise the reporting requirement under IFRS.
2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 29 February 2024. These Financial Statements are unaudited.

Dili, 15 March 2024


Hélder Lopes
Governor


Fernando da Silva Carvalho
Chief Financial Officer