



PRO FORMA BALANCE SHEET
As at 30 November 2023

| DESCRIPTION | \$'000 |
|---|----------------|
| ASSETS | |
| Cash and cash equivalents | 664,730 |
| Financial assets at fair value through other comprehensive income | 118,119 |
| IMF related assets and liabilities | 71,233 |
| Property, plant and equipment | 1,569 |
| Other assets | 2,386 |
| TOTAL ASSETS | 858,037 |
| LIABILITIES | |
| Government deposits | 398,232 |
| Other deposits | 301,842 |
| Other liabilities | 22,467 |
| Currency issued | 30,976 |
| Total liabilities | 753,517 |
| EQUITY | |
| Capital | 80,000 |
| Fair value through OCI | (3,297) |
| General reserve | 11,778 |
| Retained earnings | 16,039 |
| TOTAL EQUITY | 104,520 |
| TOTAL LIABILITIES & EQUITY | 858,037 |

Nota:

- At 30 November 2023 the balance of Petroleum Fund account managed by the BCTL was \$17,849 million. This is to recognise the reporting requirement under IFRS.
- The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 November 2023. These Financial Statements are unaudited.

Dili, 14 December 2023


Hélder Lopes
Governor


Fernando da Silva Carvalho
Chief Financial Officer