



PRO FORMA BALANCE SHEET

As at 31 July 2023

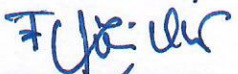
DESCRIPTION	\$ 000
ASSETS	
Cash and cash equivalents	794,803
Financial assets at fair value through other comprehensive income	132,240
IMF related assets and liabilities	71,282
Property, plant and equipment	1,609
Other assets	2,800
TOTAL ASSETS	1,002,734
LIABILITIES	
Government deposits	623,330
Other deposits	235,050
Other liabilities	15,188
Currency issued	30,157
Total liabilities	903,725
EQUITY	
Capital	80,000
Fair value through OCI	(3,780)
General reserve	11,778
Retained earnings	11,011
TOTAL EQUITY	99,009
TOTAL LIABILITIES & EQUITY	1,002,734

Nota:

1. At 31 July 2023 the balance of Petroleum Fund account managed by the BCTL was \$17.935 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 July 2023. These Financial Statements are unaudited.

Dili, 14 August 2023


Abraão de Vasconcelos
Governor


Fernando da Silva Carvalho
Chief Accountant