



## PRO FORMA BALANCE SHEET

As at 30 June 2023

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	598,586
Financial assets at fair value through other comprehensive income	132,182
IMF related assets and liabilities	71,282
Property, plant and equipment	1,535
Other assets	2,900
<b>TOTAL ASSETS</b>	<b>806,485</b>
<b>LIABILITIES</b>	
Government deposits	377,238
Other deposits	285,537
Other liabilities	16,329
Currency issued	29,950
<b>Total liabilities</b>	<b>709,054</b>
<b>EQUITY</b>	
Capital	80,000
Fair value through OCI	(3,893)
General reserve	11,778
Retained earnings	9,546
<b>TOTAL EQUITY</b>	<b>97,431</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>806,485</b>

Nota:

1. At 30 June 2023 the balance of Petroleum Fund account managed by the BCTL was \$18,076 million. This is to recognise the reporting requirement under IFRS.
2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 June 2023. These Financial Statements are unaudited.

Dili, 12 July 2023

**Abraão de Vasconcelos**  
Governor

**Fernando da Silva Carvalho**  
Chief Accountant