



## PRO FORMA BALANCE SHEET

As at 31 May 2023

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	783,450
Financial assets at fair value through other comprehensive income	131,325
IMF related assets and liabilities	71,282
Property, plant and equipment	1,567
Other assets	2,857
<b>TOTAL ASSETS</b>	<b>990,481</b>
<b>LIABILITIES</b>	
Government deposits	651,424
Other deposits	191,795
Other liabilities	21,952
Currency issued	29,489
<b>Total liabilities</b>	<b>894,660</b>
<b>EQUITY</b>	
Capital	80,000
Fair value through OCI	(3,661)
General reserve	11,778
Retained earnings	7,704
<b>TOTAL EQUITY</b>	<b>95,821</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>990,481</b>

Nota:

1. At 31 May 2023 the balance of Petroleum Fund account managed by the BCTL was \$17,992 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 May 2023. These Financial Statements are unaudited.

Dili, 13 June 2023

**Abraão de Vasconcelos**  
Governor

**Fernando da Silva Carvalho**  
Chief Accountant