



PRO FORMA BALANCE SHEET

As at 31 March 2023

DESCRIPTION	\$:000
ASSETS	
Cash and cash equivalents	732,043
Financial assets at fair value through other comprehensive income	147,538
IMF related assets and liabilities	71,228
Property, plant and equipment	1,638
Other assets	2,714
TOTAL ASSETS	955,161
LIABILITIES	
Government deposits	593,539
Other deposits	213,347
Other liabilities	27,575
Currency issued	28,940
Total liabilities	863,401
EQUITY	
Capital	80,000
Fair value through OCI	(3,569)
General reserve	11,769
Retained earnings	3,560
TOTAL EQUITY	91,760
TOTAL LIABILITIES & EQUITY	955,161

Nota:

1. At 31 March 2023 the balance of Petroleum Fund account managed by the BCTL was \$17,832 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 March 2023. These Financial Statements are unaudited.

Dili, 13 April 2023


Rafael Borges
 Acting Governor


Fernando da Silva Carvalho
 Chief Accountant