



## PRO FORMA BALANCE SHEET

As at 31 January 2023

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	582,968
Financial assets at fair value through other comprehensive income	145,589
IMF related assets and liabilities	71,231
Property, plant and equipment	1,931
Other assets	2,758
<b>TOTAL ASSETS</b>	<b>804,477</b>
<b>LIABILITIES</b>	
Government deposits	408,348
Other deposits	254,304
Other liabilities	26,123
Currency issued	28,407
<b>Total liabilities</b>	<b>717,182</b>
<b>EQUITY</b>	
Capital	80,000
Fair value through OCI	(4,370)
General reserve	11,472
Retained earnings	193
<b>TOTAL EQUITY</b>	<b>87,295</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>804,477</b>

Nota:

1. At 31 January 2023 the balance of Petroleum Fund account managed by the BCTL was \$17.932 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 January 2023. These Financial Statements are unaudited.

Dili, 13 February 2023

  
**Venancio Alves Maria**  
Acting Governor

  
**Fernando da Silva Carvalho**  
Chief Accountant