



PRO FORMA BALANCE SHEET

As at 31 July 2022

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	727,518
Financial assets at fair value through other comprehensive income	146,865
IMF related assets and liabilities	72,677
Property, plant and equipment	2,113
Other assets	3,670
TOTAL ASSETS	952,843
LIABILITIES	
Government deposits	395,126
Other deposits	447,592
Other liabilities	10,570
Currency issued	27,164
Total liabilities	880,452
EQUITY	
Capital	70,000
Fair value through OCI	(3,436)
General reserve	2,888
Retained earnings	2,939
TOTAL EQUITY	72,391
TOTAL LIABILITIES & EQUITY	952,843

Nota:

1. At 31 July 2022 the balance of Petroleum Fund account managed by the BCTL was \$18,278 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 July 2022. These Financial Statements are unaudited.

Dili, 15 August 2022

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant