



PRO FORMA BALANCE SHEET

As at 31 March 2022

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	682,329
Financial assets at fair value through other comprehensive income	77,475
IMF related assets and liabilities	68,826
Property, plant and equipment	2,149
Other assets	3,966
TOTAL ASSETS	834,745
LIABILITIES	
Government deposits	461,535
Other deposits	254,572
Other liabilities	20,266
Currency issued	26,830
Total liabilities	763,203
EQUITY	
Capital	70,000
Fair value through OCI	(2,586)
General reserve	2,888
Retained earnings	1,240
TOTAL EQUITY	71,542
TOTAL LIABILITIES & EQUITY	834,745

Nota:

1. At 31 March 2022 the balance of Petroleum Fund account managed by the BCTL was \$19,251 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 March 2022. These Financial Statements are unaudited.

Dili, 14 April 2022


Nur-Aini Djafar Alkatiri
Acting Governor


Fernando da Silva Carvalho
Chief Accountant