



## PRO FORMA BALANCE SHEET


As at 28 February 2022


DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	522,678
Financial assets at fair value through profit or loss	145,296
MF related assets and liabilities	71,770
Property, plant and equipment	2,202
Other assets	4,157
<b>TOTAL ASSETS</b>	<b>746,103</b>
<b>LIABILITIES</b>	
Government deposits	372,112
Other deposits	255,195
Other liabilities	20,203
Currency issued	26,542
<b>Total liabilities</b>	<b>674,052</b>
<b>EQUITY</b>	
Capital	70,000
Reserves	2,496
Retained earnings	(445)
<b>TOTAL EQUITY</b>	<b>72,051</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>746,103</b>

Nota:

1. At 28 February 2022 the balance of Petroleum Fund account managed by the BCTL was \$19,460 million. This is to recognise the reporting requirement under IFRS.
2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 28 February 2022. These Financial Statements are unaudited.

Dili, 14 March 2022

  
**Abraão de Vasconcelos**  
 Governor

  
**Fernando da Silva Carvalho**  
 Chief Accountant