



## PRO FORMA BALANCE SHEET

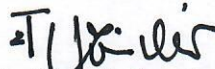
As at 31 May 2021

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	702,330
Investments	36,966
Property, plant and equipment	2,377
Other assets	2,653
<b>TOTAL ASSETS</b>	<b>744,326</b>
<b>LIABILITIES</b>	
Government deposits	461,889
Other deposits	167,005
Other liabilities	18,565
Currency issued	24,493
<b>Total liabilities</b>	<b>671,952</b>
<b>EQUITY</b>	
Capital	70,000
Reserves	762
Retained earnings	1,612
<b>TOTAL EQUITY</b>	<b>72,374</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>744,326</b>

Nota:

1. At 31 May 2021 the balance of Petroleum Fund account managed by the BCTL was \$19,379 million. This is to recognise the reporting requirement under IFRS.
2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 May 2021. These Financial Statements are unaudited.

Dili, 11 June 2021

  
**Abraão de Vasconcelos**  
Governor

  
**Fernando da Silva Carvalho**  
Chief Accountant