



PRO FORMA BALANCE SHEET

As at 30 April 2021

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	737,442
Investments	35,487
Property, plant and equipment	2,432
Other assets	2,625
TOTAL ASSETS	777,986
LIABILITIES	
Government deposits	505,145
Other deposits	157,578
Other liabilities	17,834
Currency issued	24,358
Total liabilities	704,915
EQUITY	
Capital	70,000
Reserves	2,303
Retained earnings	768
TOTAL EQUITY	73,071
TOTAL LIABILITIES & EQUITY	777,986

Nota:

1. At 30 April 2021 the balance of Petroleum Fund account managed by the BCTL was \$19,191 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 April 2021. These Financial Statements are unaudited.

Dili, 12 May 2021

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant