




PRO FORMA BALANCE SHEET
As at 31 March 2021

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	653,787
Investments	35,487
Property, plant and equipment	2,432
Other assets	3,184
TOTAL ASSETS	694,890
LIABILITIES	
Government deposits	414,396
Other deposits	167,054
Other liabilities	15,964
Currency issued	24,334
Total liabilities	621,748
EQUITY	
Capital	70,000
Reserves	2,303
Retained earnings	839
TOTAL EQUITY	73,142
TOTAL LIABILITIES & EQUITY	694,890

Nota:

1. At 31 March 2021 the balance of Petroleum Fund account managed by the BCTL was \$18,979 million. This is to recognise the reporting requirement under IFRS.
2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 March 2021. These Financial Statements are unaudited.

Dili, 14 April 2021.


Abraão de Vasconcelos
Governor


Fernando da Silva Carvalho
Chief Accountant