



PRO FORMA BALANCE SHEET

As at 28 February 2021

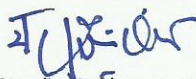
DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	771,499
Investments	35,487
Property, plant and equipment	2,255
Other assets	2,882
TOTAL ASSETS	812,123
LIABILITIES	
Government deposits	572,498
Other deposits	126,643
Other liabilities	15,855
Currency issued	24,334
Total liabilities	739,330
EQUITY	
Capital	70,000
Reserves	2,303
Retained earnings	490
TOTAL EQUITY	72,793
TOTAL LIABILITIES & EQUITY	812,123

Nota:

1. At 28 February 2021 the balance of Petroleum Fund account managed by the BCTL was \$18.759 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 28 February 2021. These Financial Statements are unaudited.

Dili, 15 March 2021


Abraão de Vasconcelos
Governor


Fernando da Silva Carvalho
Chief Accountant