



PRO FORMA BALANCE SHEET

As at 31 December 2020

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	731,713
Investments	33,660
Property, plant and equipment	2,151
Other assets	3,217
TOTAL ASSETS	770,741
LIABILITIES	
Government deposits	497,891
Other deposits	165,619
Other liabilities	11,515
Currency issued	23,445
Total liabilities	698,470
EQUITY	
Capital	70,000
Reserves	762
Retained earnings	1,509
TOTAL EQUITY	72,271
TOTAL LIABILITIES & EQUITY	770,741

Nota:

1. At 31 December 2020 the balance of Petroleum Fund account managed by the BCTL was \$18.996 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 December 2020. These Financial Statements are unaudited.

Dili, 13 January 2021

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant