



## PRO FORMA BALANCE SHEET

As at 30 September 2020

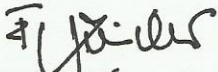
DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	489,319
Investments	33,660
Property, plant and equipment	2,176
Other assets	4,971
<b>TOTAL ASSETS</b>	<b>530,126</b>
<b>LIABILITIES</b>	
Government deposits	325,459
Other deposits	95,107
Other liabilities	12,576
Currency issued	23,681
<b>Total liabilities</b>	<b>456,823</b>
<b>EQUITY</b>	
Capital	70,000
Reserves	762
Retained earnings	2,541
<b>TOTAL EQUITY</b>	<b>73,303</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>530,126</b>


Nota:

1. At 30 September 2020 the balance of Petroleum Fund account managed by the BCTL was \$18,469 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 September 2020. These Financial Statements are unaudited.

Dili, 12 October 2020

  
**Abraão de Vásconcelos**  
Governor

  
**Fernando da Silva Carvalho**  
Chief Accountant