



PRO FORMA BALANCE SHEET

As at 31 August 2020

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	583,595
Investments	33,660
Property, plant and equipment	2,225
Other assets	5,498
TOTAL ASSETS	624,978
LIABILITIES	
Government deposits	387,881
Other deposits	111,084
Other liabilities	28,869
Currency issued	22,877
Total liabilities	550,711
EQUITY	
Capital	70,000
Reserves	762
Retained earnings	3,505
TOTAL EQUITY	74,267
TOTAL LIABILITIES & EQUITY	624,978

Nota:

1. At 31 August 2020 the balance of Petroleum Fund account managed by the BCTL was \$18,671 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 August 2020. These Financial Statements are unaudited.

Dili, 11 September 2020

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant