



## PRO FORMA BALANCE SHEET

As at 30 June 2020

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	554,787
Investments	33,660
Property, plant and equipment	2,244
Other assets	5,528
<b>TOTAL ASSETS</b>	<b>596,219</b>
<b>LIABILITIES</b>	
Government deposits	323,335
Other deposits	146,532
Other liabilities	31,478
Currency issued	22,289
<b>Total liabilities</b>	<b>523,634</b>
<b>EQUITY</b>	
Capital	70,000
Reserves	762
Retained earnings	1,823
<b>TOTAL EQUITY</b>	<b>72,585</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>596,219</b>

Nota:

1. At 30 June 2020 the balance of Petroleum Fund account managed by the BCTL was \$18.074 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 June 2020. These Financial Statements are unaudited.

Dili, 13 July 2020

  
Nur-Aini Djarar Aikatun

Acting Governor

  
Fernando da Silva Carvalho

Chief Accountant