



## PRO FORMA BALANCE SHEET

As at 31 May 2020

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	634,909
Investments	33,660
Property, plant and equipment	2,284
Other assets	6,437
<b>TOTAL ASSETS</b>	<b>677,290</b>
<b>LIABILITIES</b>	
Government deposits	460,857
Other deposits	112,170
Other liabilities	9,713
Currency issued	22,233
<b>Total liabilities</b>	<b>604,973</b>
<b>EQUITY</b>	
Capital	70,000
Reserves	762
Retained earnings	1,555
<b>TOTAL EQUITY</b>	<b>72,317</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>677,290</b>

Nota:

1. At 31 May 2020 the balance of Petroleum Fund account managed by the BCTL was \$17,863 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 May 2020. These Financial Statements are unaudited.

Dili, 12 June 2020

**Abraão de Vasconcelos**  
Governor

**Fernando da Silva Carvalho**  
Chief Accountant