



## PRO FORMA BALANCE SHEET

As at 30 April 2020

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	575,225
Investments	33,661
Property, plant and equipment	2,203
Other assets	6,481
<b>TOTAL ASSETS</b>	<b>617,570</b>
<b>LIABILITIES</b>	
Government deposits	398,005
Other deposits	109,805
Other liabilities	8,929
Currency issued	22,233
<b>Total liabilities</b>	<b>538,972</b>
<b>EQUITY</b>	
Capital	70,000
Reserves	7,312
Retained earnings	1,286
<b>TOTAL EQUITY</b>	<b>78,598</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>617,570</b>

Nota:

1. At 30 April 2020 the balance of Petroleum Fund account managed by the BCTL was \$17,601 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 April 2020. These Financial Statements are unaudited.

Dili, 14 May 2020

**Abraão de Vasconcelos**  
Governor

**Fernando da Silva Carvalho**  
Chief Accountant