



PRO FORMA BALANCE SHEET

As at 29 February 2020

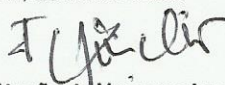
DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	485,292
Investments	34,072
Property, plant and equipment	2,178
Other assets	7,095
TOTAL ASSETS	528,637
LIABILITIES	
Government deposits	335,524
Other deposits	77,137
Other liabilities	15,170
Currency issued	22,219
Total liabilities	450,050
EQUITY	
Capital	70,000
Reserves	7,311
Retained earnings	1,276
TOTAL EQUITY	78,587
TOTAL LIABILITIES & EQUITY	528,637

Nota:

1. At 29 February 2020 the balance of Petroleum Fund account managed by the BCTL was \$17,504 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 29 February 2020. These Financial Statements are unaudited.

Dili, 13 March 2020


Abraão de Vasconcelos
 Governor


Fernando da Silva Carvalho
 Chief Accountant