



PRO FORMA BALANCE SHEET

As at 31 January 2020

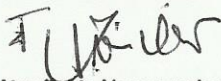
DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	516,680
Investments	34,074
Property, plant and equipment	1,947
Other assets	6,247
TOTAL ASSETS	558,948
LIABILITIES	
Government deposits	364,531
Other deposits	85,425
Other liabilities	8,782
Currency issued	22,204
Total liabilities	480,942
EQUITY	
Capital	70,000
Reserves	7,354
Retained earnings	652
TOTAL EQUITY	78,006
TOTAL LIABILITIES & EQUITY	558,948

Nota:

1. At 31 January 2020 the balance of Petroleum Fund account managed by the BCTL was \$17,847 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 January 2020. These Financial Statements are unaudited.

Dili, 12 February 2020


Abraão de Vasconcelos
Governor


Fernando da Silva Carvalho
Chief Accountant