

PETROLEUM FUND OF TIMOR-LESTE

Summary Financial Information and Performance

As of 30 April 2022

This is an interim monthly summary of the Petroleum Fund including performance of the Fund, to provide information on regular basis. While every effort has been made to ensure accuracy, the information has not been independently audited or reviewed and is subject to change, in which case the changes will be incorporated into subsequent monthly summary report.

Total rund 18,553,372 100% -3.07 -4.80 -6.91 -3.96 -4.72 Benchmark	1		LITENSIVE	EN COMPR			INVESTMENT INCOM		
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Instant of table function Monthly of the function Monthly of the function Item of the function <t< td=""><td></td><td>1 (%)</td><td>Return</td><td></td><td></td><td></td><td>Malata</td><td>Marchaet Marker</td><td></td></t<>		1 (%)	Return				Malata	Marchaet Marker	
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Growth 14.678,484 79.1% 3.86 -5.94 8.46 n.a n.a Benchmark 20.24 0.14 0.21 0.14 0.21 n.a n.a Liquidflues 3.259.188 17.0% -0.24 -0.14 0.21 -0.18 -0.28 Benchmark -0.08 -0.08 -0.08 -0.29 n.a n.a n.a Excess -0.08 0.061 -0.08 -0.24 -0.14 4.50 4.50 -0.68 Benchmark -0.08 0.36 1.09 1.47 4.50 4.50 -4.54 Excess 0.06 0.00 0.00 0.00 -4.44 -5.55 -5									
Benchmark		0.26 0.	0.25						
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Liquidities 3.259,188 17.6% -0.24 -0.82 -1.11 n.a n.a Benchmark -0.08 -0.01 -0.02 -0.01 -0.01 n.a n.a Witernatives 615,700 3.3% 0.36 1.09 1.47 450 0.00 Benchmark -0.08 -0.00 0.00 0.00 0.00 0.00 4.450 Benchmark -0.08 -0.09 -0.08 7.22 -4.27 -4.26 -4.56 Benchmark -0.08 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.01 0.02 0.01 0.28 0.21 -5.08									Benchmark
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Alternatives 615,700 3.3% 0.36 1.09 1.47 4.50 0.06 Benchmark 0.00 0.00 0.00 0.00 0.00 4.44 Iotal Financial Market Investment (FMI) 17,937,672 100% 3.21 5.03 7.52 4.27 4.89 Benchmark 3.24 5.013 7.50 4.56 4.50 5.60 4.7 2.50 6.73 6.75 5.5 6.40 -0.11 6.70 5.5 6.40 -0.01	a n.a -1.25	n.a n							
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BCTL Cash Management (TLCM) 2,148,416 12.0% -0.16 -0.32 -0.00 -0.38 0.44 3 Months USD Treasury Bills/cash -0.11 -0.38 -0.40 -0.38 -0.46 -0.38 -0.46 -0.31 -0.38 -0.46 -0.46 -0.46 -0.41 -0.48 -0.48 -0.46 -0.41 -0.48 -0.48 -0.46 -0.41 -0.48 <	i0 0.38 0.14	0.50 0.	0.29	0.28	0.16	0.21	1001	0.050.100	Excess
3 Months USD Treasury Bills/cash 0.01 0.06 0.06 0.08 0.75 BCIL 1-3 yr US Treasury -0.13 / Years US Treasury -0.14 -0.46 -0.46 -0.46 -0.47 BGAM LL 32 vars US Treasury Treasury Excess -0.48 -0.47 -2.88 -0.46 -0.47 -2.88 -0.46 -0.47 -2.88 -0.46 -0.47 -2.88 -0.48 -0.47 -2.88 -0.44 -0.46 -0.48 -0.44 -0.46 -0.48 -0.44 -0.46 -0.46 -0.46 -0.48 -0.44 </td <td>1 0.00</td> <td>0.44</td> <td>0.00</td> <td>0.40</td> <td>0.00</td> <td>0.40</td> <td></td> <td></td> <td></td>	1 0.00	0.44	0.00	0.40	0.00	0.40			
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BGAL 1-3 yr US Treasury 1.110,772 6.2% -0.47 -2.08 -2.01 n.a n.a BaA ML 1-3 Years US Treasury Passive -0.43 -2.11 -2.81 n.a n.a n.a Excess -0.47 -2.08 -2.01 n.a n.a n.a Growth Portfolio -2.81 -0.48 -2.17 -2.81 n.a n.a Benchmark -1.22 -5.15 -6.43 -7.22 -0.18 -0.10 -0.02 -0.66 -0.92 -0.15 -0.18 -0.12 -0.18 -0.15 -0.12 -0.18 -0.12 -0.18 -0.12									
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Growth Portfolio 14,678,484 82% - -<									
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Second Constraint Constraint<	18 0.59 2.06 03 0.66 2.07	-0.18 0.	-7.12						
BCI 2-5 yr US Treasury 6.793,698 37.9% -1.30 -4.61 -5.81 -6.98 0.32 BoA ML 3-5 yr US Treasury Passive -1.44 -4.65 -5.88 -6.08 0.22 BoA ML 3-5 yr US Treasury Passive -1.44 -4.65 -5.88 -6.02 -0.12 -									
BoA ML 3-5 Years US Treasury Passive -1.44 -1.46 -1.48 -0.88 -0.42 -0.12 -0.23 10.12							37.9%	6 793 698	
Excess 0.15 0.04 0.07 -0.12 -0.10 BG1 Merrill Lynch 5-10 Years US Treasury Notes & Bonds 1.487,670 8.3% -3.21 -7.11 -8.86 -8.53 n.a BGA ML 5-10 Years US Treasury Passive -3.21 -7.01 -8.86 -8.50 n.a Excess -0.04 -0.01 0.00 -0.03 n.a BIS Fl-Global Treasury Developed Market-Hedged 1.494,454 8.3% -2.17 -5.68 -6.54 n.a Excess -0.00 0.05 0.06 -0.07 n.a - Bits Fl-Global Treasury Developed Market-Hedged 1.494,454 8.3% -2.17 -5.62 -6.83 -6.47 n.a Excess -0.00 0.05 0.06 -0.07 n.a - International Equities -7.76 7.54 -2.35 10.9 2							31.970	0,753,098	BoA ML 2-5 Years US Treasury Dessive
BCIL Merrill Lynch 5-10 Years US Treasury Notes & Bonds 1,487,670 8.3% -3.21 -7.11 -8.80 -8.30 n.a BoA ML 5-10 Years US Treasury Passive - - - - - - - - 8.3% - - - - - 8.3% - - 8.3% - - 8.3% - 8.3% - 8.3% - 8.3% - - 8.3% - 0.00 -0.03 0.00 -0.03 n.a - 0.31 - 0.00 -0.03 0.01 0.00 -0.03 n.a - 0.35 0.61 - 0.3 n.a - 0.35 0.63 1.a - 3.5 1.63 - 6.32 n.a - - 6.47 n.a - 6.47 n.a - - 6.47 n.a - - 6.47 n.a - - - 6.63 -0.07 n.a - - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>									
BoA ML 5-10 Years US Treasury Passive -3.17 -7.01 -8.86 -8.20 n.a Excess -0.04 -0.01 0.00 -0.33 n.a BIS F-Global Treasury Developed Market-Hedged 1.494.454 8.3% -2.17 -5.68 -6.74 n.a Bar clays GT DM ex US, 30% Eurozone and 10% Country mkt. Capped hedged. -2.17 -5.62 -6.83 -6.47 n.a Excess 0.000 0.005 0.05 0.007 n.a International Equities 7.76 7.54 12.13 2.35 10.49							0.9%	1 497 670	
Excess -0.04 -0.01 0.00 -0.33 na BIS F-Global Treasury Developed Market-Hedged 1.494.454 8.3% -2.17 -5.58 -6.77 -6.64 na Barclays GT DM ex US, 30% Eurozone and 10% Country mkt. Capped hedged. -2.01 -5.62 -6.83 -6.47 n.a Excess -0.00 0.05 0.06 -0.07 n.a retornational Equities -7.76 -7.54 -1.21.3 -2.35 10.9 2							8.3%	1,487,670	
BIS Fl-Global Treasury Developed Market-Hedged 1,494,454 8.3% -2.17 -5.58 -6.77 -6.54 n.a Barclays GT DM ex US, 30% Eurozone and 10% Country mkt. Capped hedged. - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>DOM IVIL 0-10 Teals US Treasury Passive</td></td<>									DOM IVIL 0-10 Teals US Treasury Passive
Barclays GT DM ex US, 30% Eurozone and 10% Country mkt. Capped hedged. -2.17 -5.62 -6.83 -6.47 n.a Excess 0.00 0.05 0.06 -0.07 n.a International Equities 7.76 -7.54 -12.13 -2.35 10.9 2							8 304	1 494 454	BIS ELGIobal Treasury Developed Market Hedged
Excess 0.00 0.05 0.06 -0.07 n.a international Equities -7.76 -7.54 -12.13 -2.35 10.49 1							0.370	1,454,404	
nternational Equities -7.76 -7.78 -12.13 -2.35 10.49 1			-0.07	80.0	0.05	0.00			
Benchmark -8.31 -8.17 -13.03 -3.52 10.41			-3.52	-13.03	-8.17	-8.31			Benchmark
							3.5%	622,704	
MSCI World Index ex Australia Net Dividends Reinvested -8.36 -8.54 -13.32 -3.65 n.a									
Excess 1.81 1.94 3.16 4.20 n.a	a n.a -0.42		4.20	3.16	1.94				
				-10.89		-6.81	3.4%	617,068	Schroders Equity Factor
MSCI World Index ex Australia Net Dividends Reinvested -8.36 -8.54 -13.32 -3.65 n.a									
Excess 1.55 1.53 2.43 4.49 n.a	a n.a 1.40	n.a n	4.49	2.43	1.53	1.55			
			-3.50	-13.09	-8.33	-8.20	8.2%	1,463,218	SSgA Internatinal Equity
			-3.65		-8.54	-8.36			
Excess 0.17 0.21 0.22 0.14 -0.08	08 0.10 0.25	-0.08 0.	0.14	0.22	0.21				
BlackRock International Equity 2,071,604 11.5% -8.21 -8.34 -13.09 -3.46 10.49 1	49 10.45 10.12		-3.46				11.5%	2,071,604	
									MSCI World Index ex Australia Net Dividends Reinvested
	43 10.24 9.86								
	43 10.24 9.86 97 0.21 0.26						0.7%	128,069	
MSCI Australia Index (MXAU)	43 10.24 9.86 97 0.21 0.26 13 6.86 8.79	8.83 6.	1.79	0.96	10.65	5.97			MSCI Australia Index (MXALI)

BANCO CENTRAL DE TIMOR-LESTE

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