



MEDIA RELEASE

REVOCACTION LICENSE

VFINANCIAL, UNIPESSOAL, LDA MONEY EXCHANGE

On 30 January 2025, in accordance with Section 10.b) and d) of the Regulation 2000/5 on the Licensing of Currency Exchange Bureaux, the Governing Board of the BCTL has decided to revoke the license of **VFinancial, Unipessoal**, Lda Money Exchange pursuant to authority granted in the Article 45.q) of Law No.5/2011 of June 15 the Organic Law of Central Bank of Timor-Leste.

As result of this Decision vFinancial, Unipessoal, Lda Money Exchange would not continue to operate in Timor-Leste effective from the date of issue the Decision.

For further information, please contact Mr. Francisco de Deus Maia, Manager of Licensing and Regulation through email: francisco.maia@bancocentral.tl.

Ended