



## PRO FORMA BALANCE SHEET

As at 31 January 2025

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	460,279
Financial assets at fair value through other comprehensive income	122,352
IMF related assets and liabilities	71,317
Property, plant and equipment	1,473
Other assets	2,689
<b>TOTAL ASSETS</b>	<b>658,110</b>
<b>LIABILITIES</b>	
Government deposits	167,859
Other deposits	298,709
Other liabilities	21,259
Currency issued	34,063
<b>Total liabilities</b>	<b>521,890</b>
<b>EQUITY</b>	
Capital	85,000
Fair value through OCI	(715)
General reserve	50,403
Retained earnings	1,532
<b>TOTAL EQUITY</b>	<b>136,220</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>658,110</b>

Nota:

1. On 31 January 2025, the balance of the Petroleum Fund account managed by the BCTL was \$18.554 million. This is to recognise the reporting requirement under IFRS.
2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 January 2025. These Financial Statements are unaudited.

Dili, 13 February 2025

  
Helder Lopes  
Governor

  
Fernando da Silva Carvalho  
Chief Financial Officer