

**BANKING SYSTEM'S PERFORMANCE**  
**INCOME STATEMENT**

For the Period the end of 30 September 2021 & 2020

(in thousand US\$)

Description	30/9/2021	30/9/2020
Interest and Similar Income	24,582	29,790
Interest Expenses	1,856	2,827
<b>Net Interest Income</b>	<b>22,726</b>	<b>26,963</b>
Other Operating Income	9,492	11,386
<b>Gross Operating Income/(Loss)</b>	<b>32,218</b>	<b>38,349</b>
Specific Loss Provisions and Write-Offs	<b>2,004</b>	<b>2,531</b>
a. Specific Loss Provision Expenses (NET)	<b>2,004</b>	<b>2,531</b>
aa. Specific Loss Provision on Loans to Customers	2,004	2,531
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
<b>Operating Income/(Loss) Net of Specific Loss Provisions</b>	<b>30,214</b>	<b>35,819</b>
<b>Operating Expenses</b>	<b>18,920</b>	<b>18,993</b>
a. Salaries and Employee Benefits	8,461	7,973
b. Administrative Expenses	3,425	3,377
c. Auditing and Consulting Expenses	2,031	1,762
d. Rents Paid	917	855
e. Depreciation and Amortization	2,943	2,768
f. Other	1,145	2,257
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
<b>Net Operating Income/(Loss)</b>	<b>11,293</b>	<b>16,826</b>
Extraordinary Gains/(Losses)	<b>1,881</b>	<b>-8</b>
a. Gains/(Losses) on Revaluation of Assets (NET)	-13	16
b. Adjustment for prior period (NET)	234	-
c. Other Gains/(Losses)	1,660	-25
<b>Net Income/(Loss) Before Tax</b>	<b>13,174</b>	<b>16,818</b>
Income Tax	1,260	1,046
<b>Net Income/(Loss) After Tax</b>	<b>11,914</b>	<b>15,771</b>
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-