

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 31 December, 2019 & 2018

(in thousand US\$)

Description	31/12/2019	31/12/2018
Interest and Similar Income	38,941	33,285
Interest Expenses	5,045	4,831
Net Interest Income	33,897	28,454
Other Operating Income	14,668	12,869
Gross Operating Income/(Loss)	48,565	41,323
Specific Loss Provisions and Write-Offs	3,769	5,457
a. Specific Loss Provision Expenses (NET)	3,769	5,457
aa. Specific Loss Provision on Loans to Customers	3,769	5,457
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	44,796	35,866
Operating Expenses	22,377	20,613
a. Salaries and Employee Benefits	9,350	8,419
b. Administrative Expenses	3,997	4,292
c. Auditing and Consulting Expenses	2,423	2,113
d. Rents Paid	1,228	1,241
e. Depreciation and Amortization	3,119	3,053
f. Other	2,260	1,495
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	22,420	15,253
Extraordinary Gains/(Losses)	-242	-172
a. Gains/(Losses) on Revaluation of Assets (NET)	66	33
b. Adjustment for prior period (NET)	0	-
c. Other Gains/(Losses)	-308	-205
Net Income/(Loss) Before Tax	22,178	15,082
Income Tax	1,350	944
Net Income/(Loss) After Tax	20,828	14,138
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-