

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 31 March, 2025 & 2024

(in thousand US\$)

Description	31/3/2025	31/3/2024
Interest and Similar Income	31,664	33,124
Interest Expenses	5,468	5,456
Net Interest Income	26,196	27,667
Other Operating Income	4,665	4,457
Gross Operating Income/(Loss)	30,861	32,125
Specific Loss Provisions and Write-Offs	1,998	1,070
a. Specific Loss Provision Expenses (NET)	1,998	1,070
aa. Specific Loss Provision on Loans to Customers	1,998	1,070
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	28,863	31,054
Operating Expenses	11,326	10,497
a. Salaries and Employee Benefits	5,170	4,785
b. Administrative Expenses	2,076	2,034
c. Auditing and Consulting Expenses	920	826
d. Rents Paid	454	477
e. Depreciation and Amortization	1,243	1,088
f. Other	1,463	1,287
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	17,537	20,557
Extraordinary Gains/(Losses)	187	298
a. Gains/(Losses) on Revaluation of Assets (NET)	61	-2
b. Adjustment for prior period (NET)	-	-
c. Other Gains/(Losses)	126	300
Net Income/(Loss) Before Tax	17,724	20,856
Income Tax	2,675	2,824
Net Income/(Loss) After Tax	15,050	18,032
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-