

**BANKING SYSTEM'S PERFORMANCE**  
**INCOME STATEMENT**  
For the Period the end of 30 June, 2025 & 2024

(in thousand US\$)

Description	30/6/2025	30/6/2024
Interest and Similar Income	59,642	63,628
Interest Expenses	11,293	10,415
<b>Net Interest Income</b>	<b>48,349</b>	<b>53,213</b>
Other Operating Income	9,343	9,675
<b>Gross Operating Income/(Loss)</b>	<b>57,692</b>	<b>62,889</b>
Specific Loss Provisions and Write-Offs	3,428	1,907
a. Specific Loss Provision Expenses (NET)	3,428	1,907
aa. Specific Loss Provision on Loans to Customers	3,428	1,907
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
<b>Operating Income/(Loss) Net of Specific Loss Provisions</b>	<b>54,264</b>	<b>60,981</b>
<b>Operating Expenses</b>	<b>21,933</b>	<b>21,339</b>
a. Salaries and Employee Benefits	9,633	9,376
b. Administrative Expenses	4,144	4,373
c. Auditing and Consulting Expenses	1,715	2,001
d. Rents Paid	839	808
e. Depreciation and Amortization	2,557	2,027
f. Other	3,045	2,754
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
<b>Net Operating Income/(Loss)</b>	<b>32,331</b>	<b>39,642</b>
Extraordinary Gains/(Losses)	81	464
a. Gains/(Losses) on Revaluation of Assets (NET)	61	-1
b. Adjustment for prior period (NET)	-	-
c. Other Gains/(Losses)	20	465
<b>Net Income/(Loss) Before Tax</b>	<b>32,412</b>	<b>40,107</b>
Income Tax	4,492	4,536
<b>Net Income/(Loss) After Tax</b>	<b>27,920</b>	<b>35,571</b>
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-