



**PRESS RELEASE**  
**PETROLEUM FUND**  
**FIRST QUARTER (Q1) 2026 QUARTERLY REPORT**

The Petroleum Fund Law stipulates that the Ministry of Finance establishes the investment strategy and that the Central Bank of Timor-Leste (BCTL) carries out the operational management of the investments.

The BCTL has released the Timor-Leste Petroleum Fund Quarterly Report for the **first quarter of 2026, which ended on 31<sup>st</sup> March**. The report shows that the **capital/balance** of the Petroleum Fund for this quarter stood at **USD 18.31 billion**, compared to **USD 18.61 billion** in the fourth quarter of 2025.

The report also shows that **total receipts** received during the quarter amounted to **USD 4.50 million**, and **gross investment income** totaled **USD -97.72 million**, comprising **USD 131.98 million from interest/coupons and dividends received**, and **USD -229.70 million from changes in market value**. Consequently, the return on the Petroleum Fund portfolio for the quarter from the **financial markets was -0.62%**, compared to its **benchmark of -0.68%**.

During this quarter, **total withdrawals** from the Petroleum Fund amounted to **USD 204.18 million**, of which **USD 200 million was transferred to the Treasury Account** to finance the State Budget, and **USD 4.18 million was used to pay investment management costs**.

Since the establishment of the Petroleum Fund, **total receipts** have amounted to approximately **USD 25.29 billion**, **total investment returns** in the financial markets have reached **USD 11.93 billion** with an **average annual return of 4.58%**, and total withdrawals to finance the **State Budget have amounted to USD 19.06 billion**.

The quarterly report, the Petroleum Fund Law, and the Operational Management Agreement are available on the Central Bank of Timor-Leste website at <https://www.bancocentral.tl>.

Dili, 08 May 2026

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Executive Director

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