CIRCULAR

N.º 015/2026 of 18 August

COMMENCEMENT OF OPERATION AND USE OF THE CENTRAL REGISTRY OF INFORMATION ON SECURED TRANSACTIONS (CRIGM)

Whereas Law No. 6/2025 of 30 July, approving the Legal Regime for Secured Transactions, establishes the framework applicable to the creation, registration, publicity, priority and enforcement of movable collateral, with the aim, inter alia, of promoting access to credit at lower costs and fostering economic activity in Timor-Leste through the use of movable assets as collateral.

Whereas, pursuant to paragraph 4 of Article 21 of Law No. 6/2025 of 30 July, the Banco Central de Timor-Leste (BCTL) is responsible for determining and publicly announcing the date on which the Central Registry of Information on Secured Transactions (CRIGM) commences operation.

Whereas, pursuant to paragraph 1 of Article 73 of the same Law, the BCTL exercises the powers assigned to it in relation to the administration and operation of the CRIGM.

Whereas the technical and regulatory infrastructure required for the operationalization of the CRIGM has been completed and the CRIGM is ready to commence its activities.

Whereas the Governing Board of the BCTL approved, on 20 November 2025, BCTL Instruction No. 31/2025 on the Central Registry of Information on Secured Transactions, establishing the rules governing access to the Registry, as well as the admissibility and form-filling requirements.

Whereas CRIGM constitutes an electronic platform for the registration and consultation of information relating to secured transactions, thereby contributing to greater transparency, reduced credit risks and the promotion of financing for the national economy.

The Governor, in exercise of the powers conferred in Article 46 of the Organic Law of the Banco Central de Timor-Leste (BCTL) and pursuant to paragraph 4 of Article 21 and paragraph 1 of Article 73 of Law No. 6/2025 of 30 July, hereby determines as follows:

1. 19 August 2026 is hereby fixed as the official date for the commencement of the operational functioning of the Central Registry of Information on Movable Collateral (CRIGM) in Timor-Leste, from which date the CRIGM shall be available for the registration and consultation operations provided for under Law No. 6/2025 of 30 July and the applicable regulations, as a public registry service of an exclusively electronic and automated nature, available 24 hours a day, 7 days a week;
2. Pursuant to Article 22 of Law No. 6/2025 of 30 July, the CRIGM operates as a notice registry and is not subject to prior legal review or administrative validation of the information submitted; accordingly, the registration or publication of information in the CRIGM does not constitute confirmation or certification by the BCTL of its validity, authenticity or legality, and the entity submitting the registration is responsible for ensuring the accuracy, integrity, authenticity and currency of the information submitted;
3. Access to the CRIGM electronic platform, for the purpose of submitting information and conducting searches, shall be through the official address **https://crigm.bancocentral.tl**, and user entities

shall ensure the security of their access credentials and that the platform is used only by their duly authorized representatives or users;

4. Authorized financial institutions shall ensure that the information submitted to the CRIGM corresponds to the documents, facts and rights on which it is based and complies with the requirements established under Law No. 6/2025 of 30 July and BCTL Instruction No. 31/2025;
5. The consultation and use of information contained in the CRIGM shall be carried out exclusively for the purposes and in accordance with the terms permitted under Law No. 6/2025 of 30 July, and entities using the platform may seek clarification regarding its use through the official email address info@bancocentral.tl;

Governor,

Hélder Lopes